ECONOMIC DEVELOPMENT ADVISORY COMMITTEE Wednesday, March 29, 2023

A Regular Meeting of the Economic Development Advisory Committee convened on Wednesday, March 29, 2023 at 7:00 p.m. in the Council Committee Room, City Hall, 3000 Guildford Way, Coquitlam, BC, with the following persons present:

COMMITTEE MEMBERS:	Councillor Trish Mandewo, Chair Councillor Steve Kim, Vice Chair Mohammad Darwish, Citizen Representative Emma Friess, Citizen Representative JJ Lee, Citizen Representative (arrived at 7:04 p.m.) Marion Lochhead, Citizen Representative Elizabeth Mayorga, Citizen Representative Deryck Persaud, Citizen Representative Matthew Sebastiani, Citizen Representative Vanessa Wideski, Citizen Representative Catherine Williams, Douglas College-Coquitlam Campus Kathryn Miller, Tri-Cities Chamber of Commerce
REGRETS:	Zorica Andjelic, Citizen Representative Rohith Manhas, Citizen Representative John Toor, Citizen Representative
STAFF:	Andre Isakov, Manager Economic Development Eric Kalnins, Tourism & Visitor Economy Manager Rachel Cormack, Legislative Services Coordinator Caley Amundsen, Committee Clerk

CALL TO ORDER

1. Welcome and Roundtable of Introductions

The Chair welcomed the new and returning members to the first meeting of 2023.

JJ Lee arrived to the meeting at this time (7:04 p.m.).

The Committee members and staff participated in a roundtable of introductions.

ADOPTION OF MINUTES

2. Minutes of the Economic Development Advisory Committee Meeting held on Wednesday, September 28, 2022

The Minutes of the Economic Development Advisory Committee meeting held on Wednesday, September 28, 2022 were approved.

NEW BUSINESS

3. Committee Orientation

The Committee Clerk provided the Committee with an orientation of its structure, mandate, and responsibilities by referencing an on-screen presentation and utilizing slides.

4. Review and Adoption of the 2023 Economic Development Advisory Committee Work Plan

The draft Work Plan was presented on-screen and the Manager Economic Development provided an overview of the proposed Work Plan items.

The Chair expressed expectations of members' in-person participation, if possible. Additionally, the Chair reminded Committee members of their role to represent the broader community.

Discussion ensued relative to the following:

 Priority scale relating to the City's Business Plan and Council classifying Economic Development as a "B" priority

The Committee endorsed the 2023 Work Plan and a copy is attached hereto, and forms a part of, these minutes.

The Committee recommended:

COMMITTEE RECOMMENDATION

That Council approve the 2023 Economic Development Advisory Committee Work Plan.

5. Economic Development Strategy

The Manager Economic Development utilized an on-screen presentation entitled "Draft Economic Development Strategy – Shared Prosperity, Responsible Future: Investing in People, Place & Partnerships" that covered the following topics:

- How the Economic Development Strategy (hereon "the Strategy") was formulated
- History of economic development in Coquitlam
- The current state of the Strategy

- Key goals, visions, concrete steps and challenges around implementation of the Strategy
- Feedback and survey results from community engagement opportunities for the Strategy
- Departments responsible for implementation of the Strategy
- Enhancing quality of life, job growth and economic prosperity in Coquitlam
- Private sector and its contributions to vital commercial services that citizens depend on
- Metro 2050, the Regional Growth Strategy
- Composition of land inventory within Coquitlam
- Breakdown of census data, demographics and population numbers
- Collaboration with various community groups, businesses and First Nations
- Key business sectors of focus
- COVID-19 pandemic and economic recovery

Discussion ensued relative to the following:

- Whether data exists about the percentage of individuals working from home in Coquitlam
- The opportunity to build more hotels in Coquitlam along with related challenges and barriers for developers
- City leveraging access to nature to attract residents and developers
- Uncertainty around hybrid work model trends, housing affordability and the implications for office space
- Potential utilization of shuttle buses to facilitate access to isolated industrial areas similar to the City of Burnaby
- Mixed-use buildings, redevelopments and their impacts on net employment
- Competition among municipalities for businesses and how Coquitlam could benefit from business hubs/clusters
- Business hubs within Coquitlam and the necessity of attracting an anchor to maintain them
- The desire for the City to work collaboratively with developers and technology companies to create projects that can accommodate their specific needs
- Coquitlam's participation in Project Greenlight
- Removing barriers to help incentivize business expansion and relocation to Coquitlam
- The management, costs and perceptions of Business Improvement Areas (BIAs)
- City Centre Area Plan and its vision
- Current status of entertainment amenities and the possibility of a future entertainment district
- The desire for Coquitlam to become more vibrant for evening social gatherings
- Opportunities for new park and outdoor spaces
- The Federal Government's Budget 2023 and its investments in green technology
- Film industry activities within Coquitlam

6. Committee Members' Roundtable / Emerging Issues

The Chair invited the Committee members to share information and emerging issues from the community. The following topics and concerns were shared:

- The desire for the City to promote Canadian bands rather than bands from the United States at local events for cost-effective reasons
- Accessibility concerns regarding the Hardrock Casino and SilverCity as it relates to transit options for patrons and staff
- The Committee members' desire to participate in development of a BIA on Coquitlam side of North Road
- Example of Downtown New Westminster BIA as a successfully developed and managed BIA

The Chair thanked the Committee members for their participation and discussion.

OTHER BUSINESS

NEXT MEETING DATE – Wednesday, June 28, 2023

ADJOURNMENT

The meeting adjourned at 8:59 p.m.

MINUTES CERTIFIED CORRECT:

Trish Mandewo, Chair

Caley Amundsen, Committee Clerk