

Budget 2024

Your Property Taxes and Utility Fees Explained

The City of Coquitlam, like all B.C. municipalities, collects property taxes and utility fees on behalf of the City as well as other regional and provincial authorities, such as TransLink and Metro Vancouver.

The amount of property taxes and utility fees the City collects each year is determined by the budget. The City also collects other revenues, such as developer revenues, fees, service charges and grants, and uses all of these funds to provide the services and improvements needed to support a growing community.

More information on your property taxes is available at coquitlam.ca/PropertyTaxes.

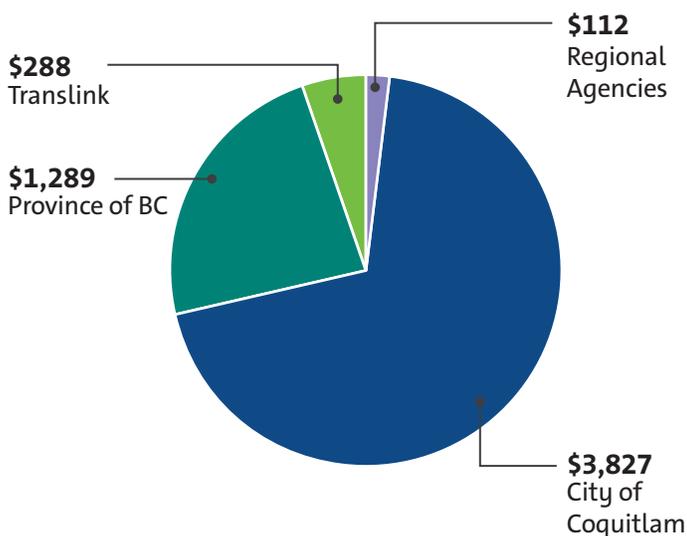
Where Does the Money Go?

On average, **70%** of your bill goes to the City to support municipal services in your community. The remaining **30%** is distributed to other agencies including:

- **Province of BC** – Approximately **23%** of your bill goes to the provincial government to fund education. The Province determines how much money is collected on behalf of each school district and offers a Home Owner Grant to eligible properties to offset a portion of the school tax collected.
- **TransLink** – Approximately **5%** of your bill goes to TransLink to fund the regional transit system.
- **Regional Agencies** – Approximately **2%** of your bill goes to other regional agencies, including the Metro Vancouver Regional District, Municipal Finance Authority and BC Assessment Authority.

The charts below detail the amount the average Coquitlam property owner paid for municipal services in 2023.

Property Taxes and Utility Fees



City of Coquitlam Breakdown

