



# 2025 – 2029 Financial Plan

*Planning for a  
Stable Tomorrow*

**Budget Highlights**

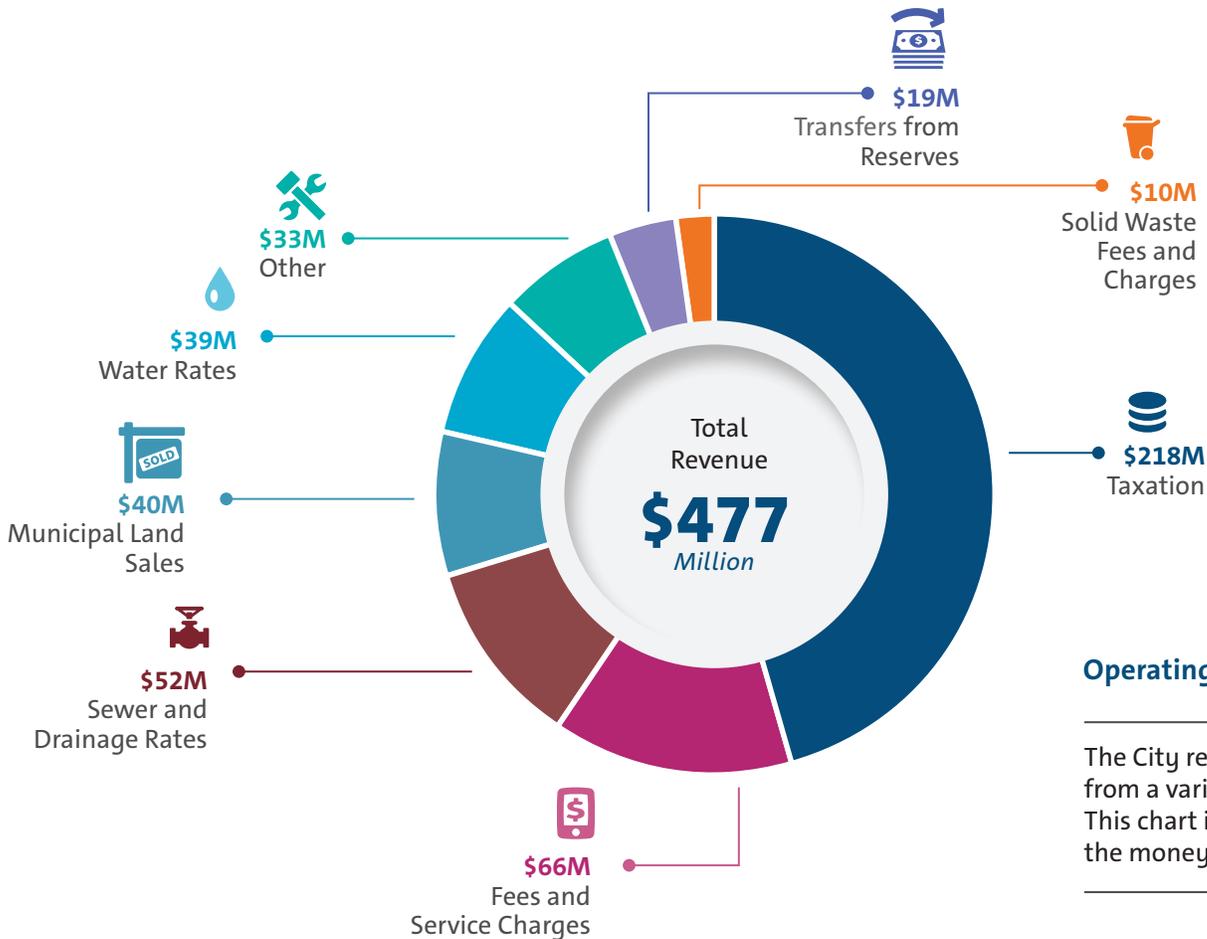
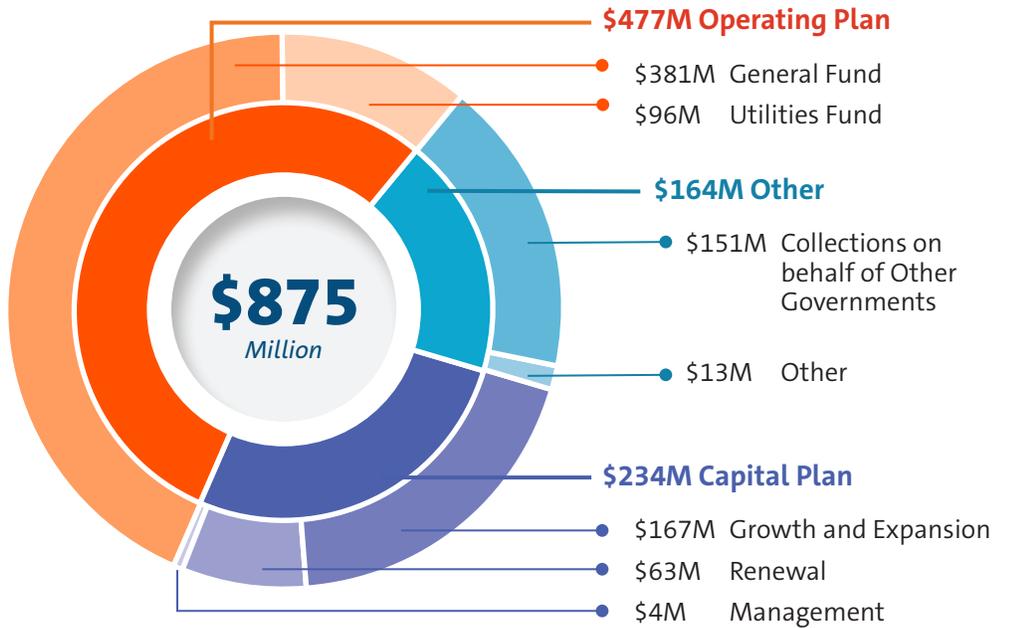
Coquitlam

# 2025 Budget Highlights

Please visit Coquitlam's Open Book to explore the City's Financial Plan by going to [coquitlam.openbook.questica.com](http://coquitlam.openbook.questica.com).

## Total Financial Plan

The first year of the 2025 – 2029 Financial Plan totals **\$875 million** and is made up of the Operating Plan (\$477 million) to fund the daily operations and maintenance of the City, the Capital Plan (\$234 million) to fund the renewal and expansion of the City's infrastructure, and other (\$164 million) primarily made up of developer contributed assets and collections on behalf of other government authorities such as Province of BC School Tax.

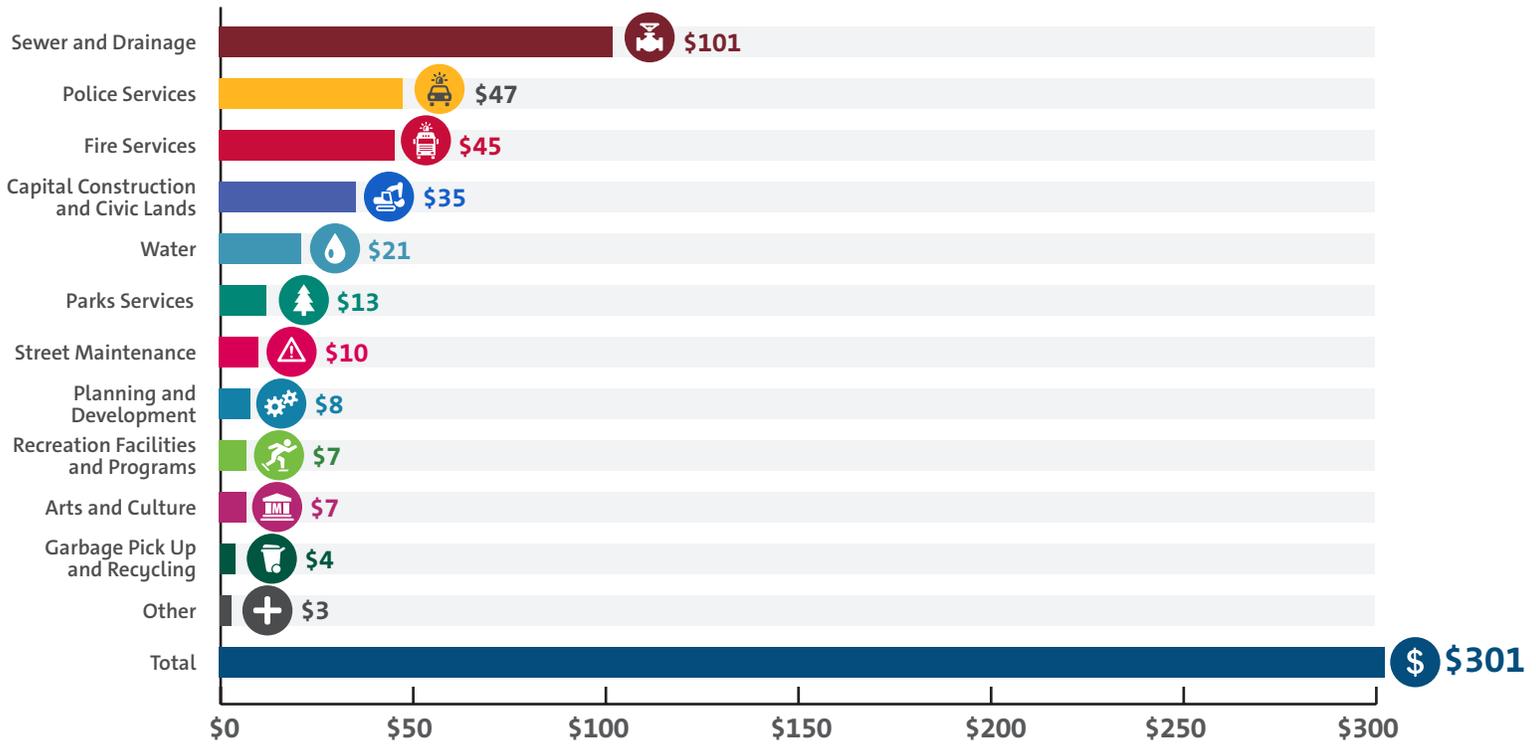


## Operating Revenues

The City receives revenues from a variety of sources. This chart illustrates where the money comes from.

## Financial Impact of Budget Increases

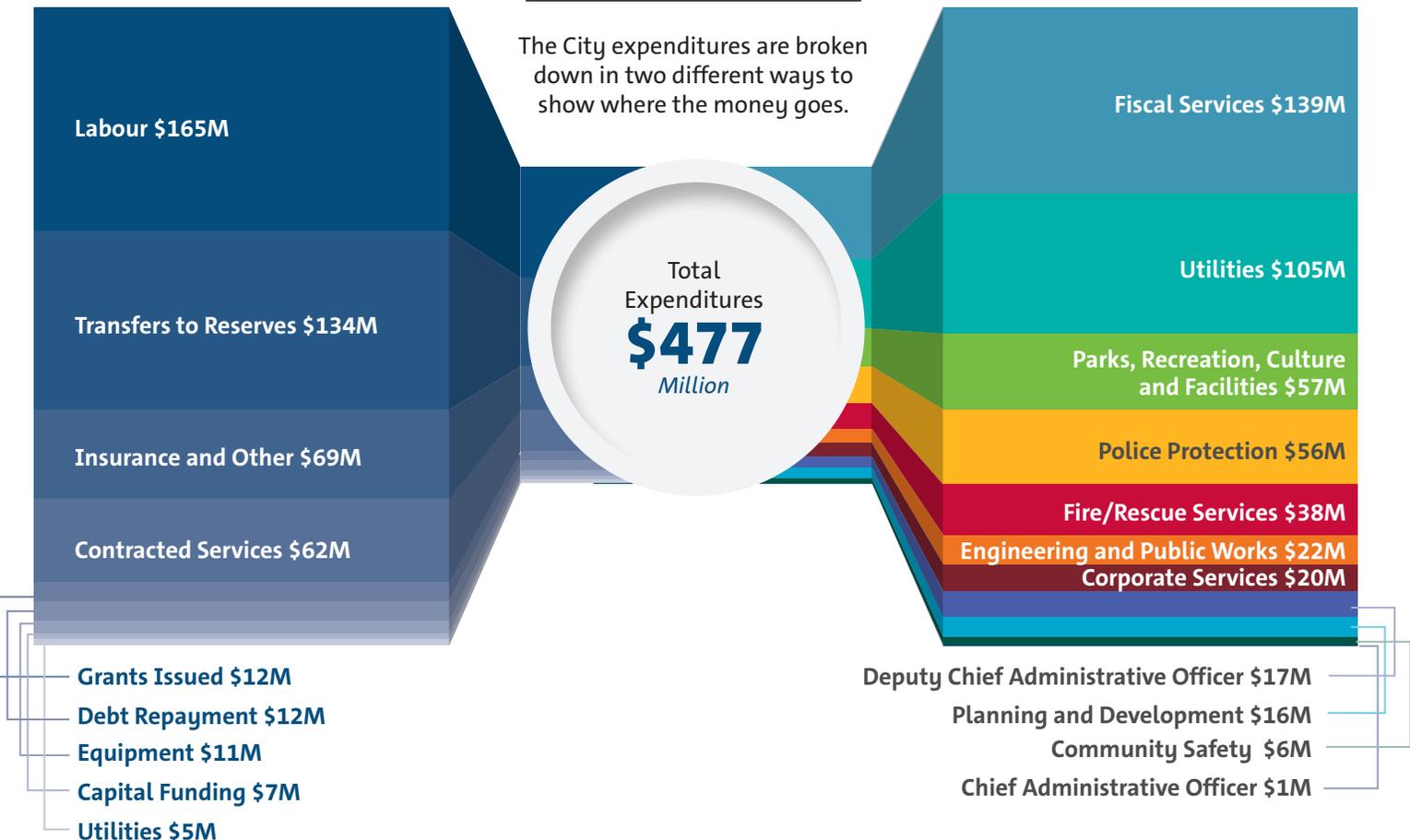
The financial impact of inflationary increases and 2025 service level adjustments is a **\$301** increase for the average Coquitlam household, including property taxation, water, sewer and drainage and solid waste. This chart illustrates how this increase is allocated.



By Type

### Operating Expenditures

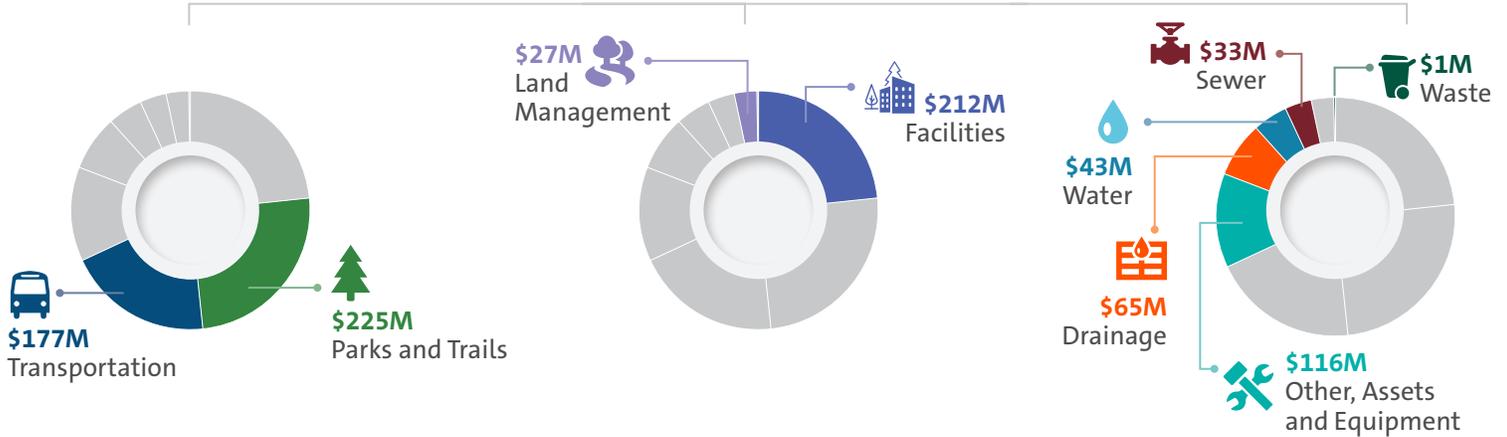
By Service Area



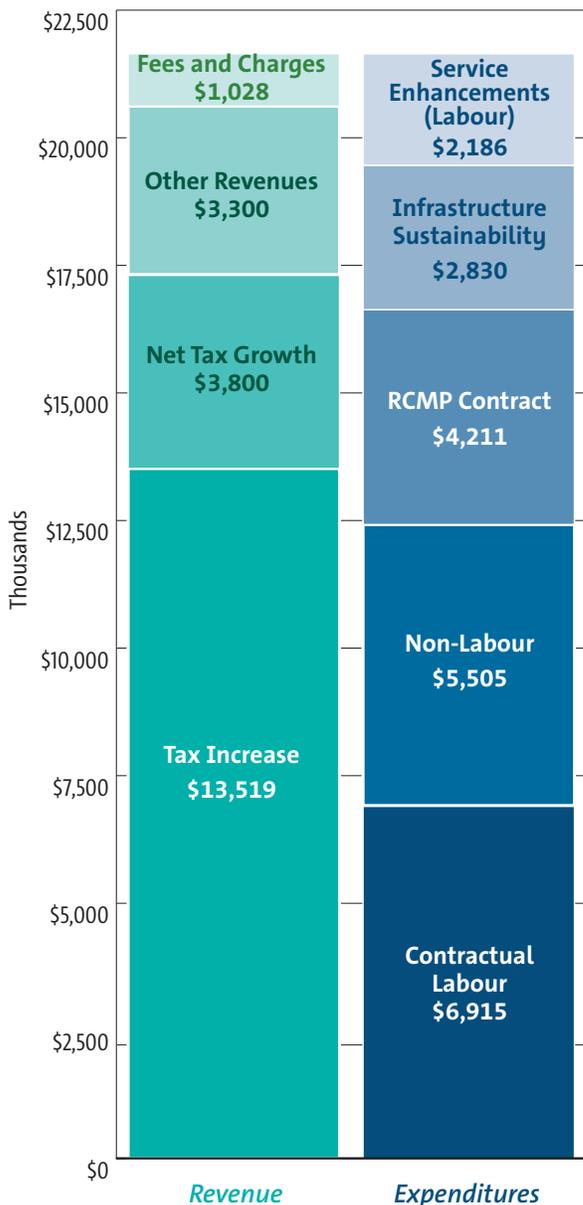
## 2025 – 2029 Capital Plan

Over the next 5 years, the City will invest **\$899 million** in capital infrastructure (\$234 million planned in the first year), broken down as follows:

**\$899 million**



## 2025 Budget Increases



## Approved Tax Increases

The 2025 budget incorporates a 6.83% average increase in property taxes. The property tax rate increase is allocated in the budget as follows:

	%	\$000s	Explanation
<b>Revenue</b>			
New Assessment Growth	3.28	6,500	New taxation revenues from development growth
Transfer to Development Stabilization Reserve	(1.36)	(2,700)	Transfer portion of tax growth related to land use changes to help offset future operating impacts
Other Revenues	1.67	3,300	Transfers from reserves to fund temporary or one-time expenditures, increase in grants in lieu of property taxes
Fees and Charges	0.33	658	Increases to the fees and charges
Other Adjustments	0.19	370	Net increase in Port Coquitlam RCMP cost share recovery
	<b>4.11</b>	<b>8,128</b>	
<b>Expenditures</b>			
Labour	4.60	9,101	Collective agreement and other labour costs
Non-labour	2.78	5,505	Contractual increases, operating costs for new capital, and new services
RCMP Contract	2.13	4,211	RCMP contract increases and additional investment in community safety
Asset replacement	1.43	2,830	Increase in contribution for asset renewal and infrastructure sustainability
	<b>10.94</b>	<b>21,647</b>	
<b>Approved Tax Increase</b>	<b>6.83</b>	<b>13,519</b>	