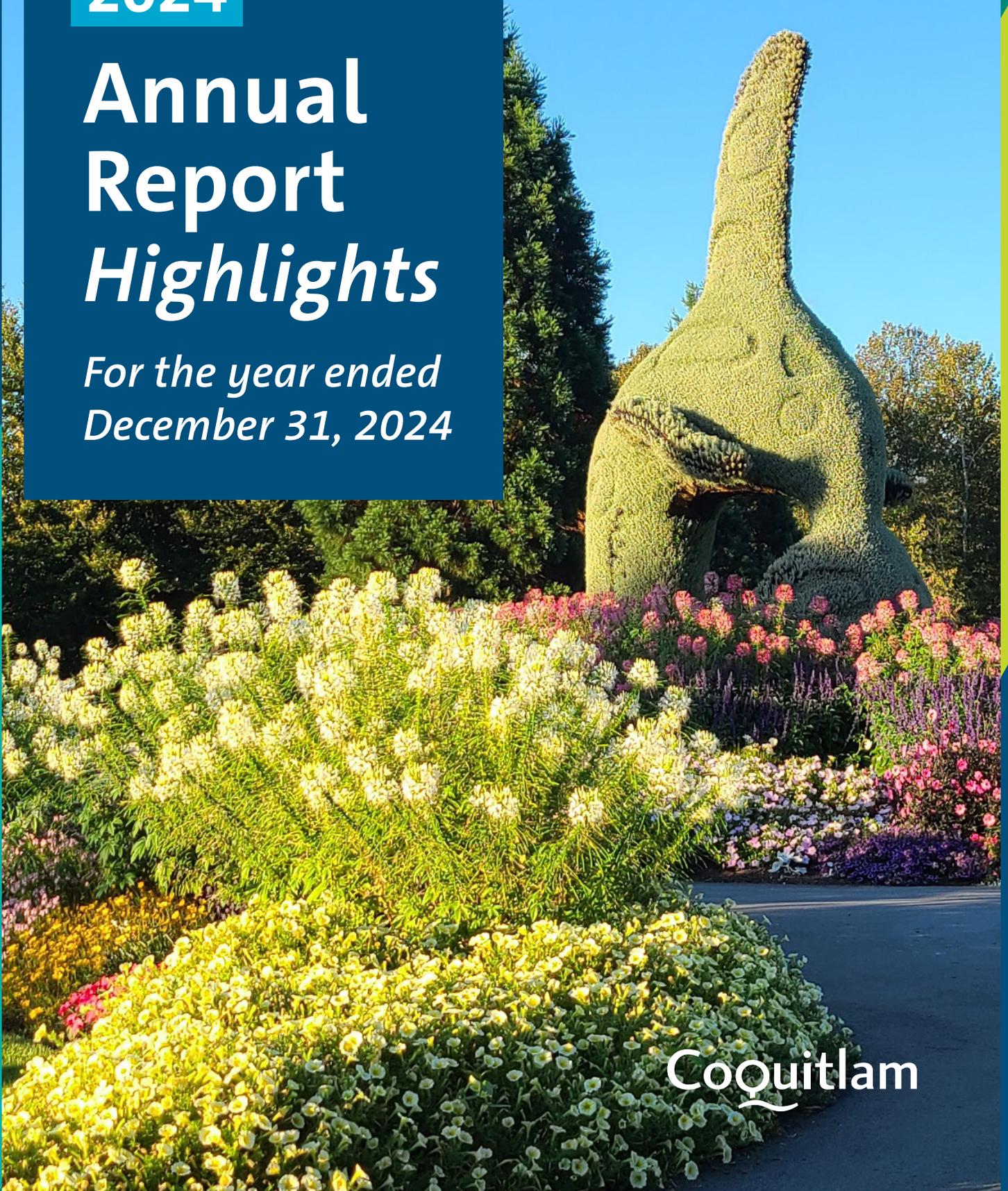


2024

# Annual Report *Highlights*

*For the year ended  
December 31, 2024*



Coquitlam

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## Where We Are



Metro Vancouver (Inset)

We acknowledge with gratitude and respect that the name Coquitlam was derived from the hən̓q̓əmi̓n̓əm (HUN-kuh-MEE-num) word kwikwəłəm (kwee-KWET-lum) meaning “Red Fish Up the River”. The City is honoured to be located on the kwikwəłəm traditional and ancestral lands, including those parts that were historically shared with the ƛ̓ícəy̓ (kat-zee), and other Coast Salish Peoples.

# Coquitlam at a Glance

## A Vibrant Community

Coquitlam is a diverse and active community with a prosperous business sector. The sixth-most populated city in B.C., Coquitlam is home to more than 148,625 people based on the 2021 Census of Population data from Statistics Canada. In terms of overall health and education levels, Coquitlam residents continue to rank among the highest in the province.

- 148,625** people call Coquitlam home<sup>1</sup>
- 95%** percentage of Coquitlam School District students completed high school\*
- 7,428** licensed businesses operate in our community
- 55,945** total number of dwelling units in Coquitlam<sup>1</sup>
- 94%** of residents rate the quality of life as “good” or “very good”<sup>2</sup>
- 69%** of residents own their home\*
- 41** average age of Coquitlam residents\*
- \$1,353,700** average assessed value of all residential property
- 46%** of Coquitlam residents were born outside of Canada (top three countries: China, South Korea, Iran)\*
- \$1,074,900** average MLS selling price for a Coquitlam home (including apartments) at Dec. 31, 2024
- 73%** of residents age 25–65 hold a post-secondary degree, diploma or certificate\*
- \$113,800** average household income\*

<sup>1</sup>Based on 2021 Census data

<sup>2</sup>Based on the 2023 Community Satisfaction Survey, conducted every two years

## Coquitlam City Council

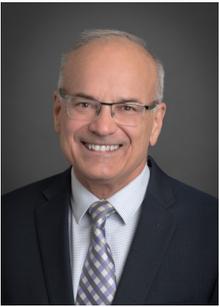
Coquitlam City Council includes the Mayor and eight Councillors who are elected for a four-year term. Members of the current City Council were elected in October 2022 and took office on November 7, 2022.

City Council is responsible for local government leadership and decision-making—responsibilities that include establishing and implementing the priorities of the City of Coquitlam and overseeing the overall administration of civic business.

The Mayor and Councillors also serve on many committees, boards and advisory groups on which they provide strategic input and direction on City initiatives, set budget priorities, and advise on regional issues.

*Mayor*  
Richard Stewart

*City Councillors*  
Brent Asmundson  
Matt Djonlic  
Craig Hodge  
Steve Kim  
Trish Mandewo  
Dennis Marsden  
Robert Mazzarolo  
Teri Towner



## Message From Mayor Richard Stewart

As we look back on the past year, it's an opportunity to acknowledge and appreciate the hard work taken to advance key initiatives at the City—all while we adapted to new mandates introduced by the Provincial government.

Thanks to Coquitlam's forward-thinking investments and strong fiscal management, we made meaningful progress on our strategic priorities while staying nimble in a rapidly evolving environment.

Housing affordability and availability remained top-of-mind across B.C., with municipalities adapting to new legislation that fundamentally reshapes how we plan for, support and finance growth. In response, Coquitlam advanced bylaw updates and began restructuring its development finance framework to align with provincial mandates, laying the groundwork to continue to support growth in a sustainable and responsible way.

Despite these changes, Coquitlam remains a regional housing leader – in both ownership and rental housing – approving more than 1,800 rental units, with another 1,000 in the development stream. Through the launch of our Housing Accelerator Fund Action Plan, we enhanced planning and development processes and expanded growth-related infrastructure and amenities aimed at accelerating the delivery of much-needed housing.

As our population grows, so too must the amenities and infrastructure that support a healthy and vibrant community. In 2024, we opened the doors to a reimagined Town Centre Park Community Centre, which is now a larger social and cultural hub for residents and visitors. By choosing to renovate the existing building (then called the Innovation Centre) rather than rebuild, we delivered a fiscally responsible, high-quality space that meets the evolving needs of our City Centre.

Town Centre Park Community Centre was just one of the City's 2024 investments in capital construction and facility upgrades to enhance infrastructure and quality of life in Coquitlam. Coquitlam replaced artificial turf playing fields at Town Centre Park, updated Turnberry Park with new paths, benches and play structures, and advanced the updated and expanded Mundy Park Pool, which will be open this summer. The City also made progress in the planning for several major facilities taking shape across the community including the Northeast Community Centre, Fraser Mills parks and community centre, and the athletic park on the Burke Mountain school site.

By investing in core transportation and utility infrastructure, Coquitlam continues to support growth by improving the movement of people and goods, ensuring reliable sewer and water services, and managing stormwater to protect the environment. Part of this work included significant investments in our road and utility infrastructure, as we know that transportation continues to be a top priority for our residents. Public Works crews paved 26.5 km of roads, upgraded more than a kilometre of sanitary sewers, and increased pedestrian safety by adding new sidewalks, curbs, lighting and more in neighbourhoods across the City. Upgrades were made on Cedar Drive, part of a complex, multi-year project focused on increasing environmental protections and mitigating the risk of flooding in that area. Extensive work was also completed on Guildford Way from Johnson Street to Pinetree Way, including raised micromobility lanes, pedestrian signal upgrades and added intersection safety improvements.

In addition to these accomplishments, I am especially proud that the City was named a BC Top Employer for the seventh consecutive year. We received numerous other accolades, including financial reporting and budget awards from the Government Finance Officers' Association, a first place award for Innovation in Asset Management from the Canadian Network of Asset Managers and an Infrastructure Improvement award from HUB Cycling for the Guildford Greenway project. These honours underscore the dedication and hard work of City staff and our ongoing commitment to excellence in all that we do.

Looking ahead, we are resolute in our commitment to transforming challenges into opportunities, driving innovation and fostering growth. We will continue to build a Coquitlam that is resilient, accessible and vibrant – ensuring a strong and thriving community for generations to come.

Richard Stewart  
Mayor

# Financial Statements At-a-Glance



Here are the top 10 things to know about Coquitlam’s Consolidated Financial Statements:

## 1. The City Is in a Strong Financial Position

- Coquitlam ended 2024 in a strong financial position with infrastructure growth and responsible savings.

## 2. It’s the Law to Have a Balanced Budget

- Unlike other orders of government, the *Local Government Act* requires the City to have a **balanced annual budget (with no deficits)** and a five-year financial plan. This ensures the City is planning for the future, and focusing on community needs and Council’s strategic priorities.

## 3. Surplus Is Not Surplus

- While the City’s financial statements report a **\$234 million annual surplus, it’s not ‘extra money’**. The surplus is the overall increase of what the City owns and controls compared to how much we owned and controlled last year.
- Much like the equity a homeowner builds in their home, the City’s surplus reflects the growing value of the assets, infrastructure and financial reserves that support the services our residents and businesses rely on every day. For example, this \$234 million **includes the value of the new Mundy Park Pool and a new stormwater treatment facility.**

# Financial Statements At-a-Glance

## 4. Your Tax Dollars Were Well Managed

- Through cautious spending, smart investments and cost savings, the City finished 2024 with **\$14.5 million of savings** in its operating budget. These one-time savings are set aside for emergencies and used to fund future initiatives.

## 5. Investments Paid Off

- The City earned **\$48.8 million** in investment income—more than any other year—thanks to effective portfolio decisions and higher global interest rates.

## 6. No New Debt Was Taken On

- The City **paid down** some of its long-term debt and **did not borrow any new money** in 2024, which helps maintain financial stability.

## 7. Big Spending on Projects You Can See

- Over **\$130 million** was spent on capital projects like **roads, utilities, community centres, pools and sidewalks** to support growth and improve services. Projects like the **Town Centre Park Community Centre, Mundy Park Pool Renewal, and Schoolhouse Street Bridge** were either finished or made major progress.

## 8. Reserves (City Savings) Are Growing

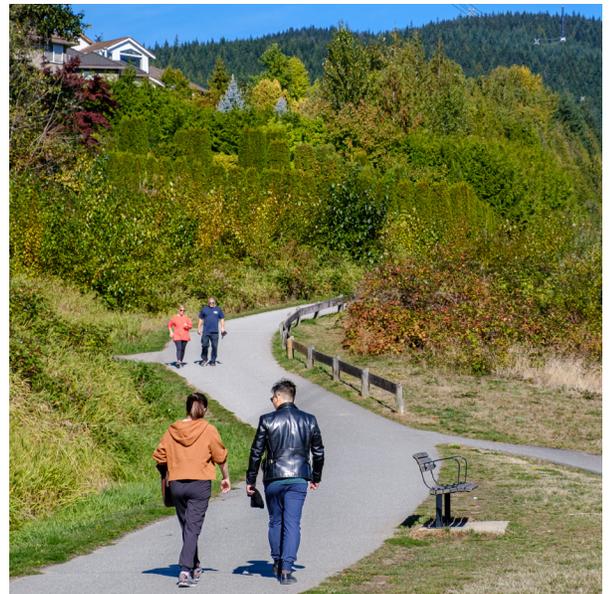
- Similar to our investments, total reserves (like a savings account for future needs) grew by **\$73 million**, reaching nearly **\$971 million**—these reserves will be used to help **pay for key community amenities** such as the Northeast Community Centre.

## 9. Development Helps Pay for Growth

- New development contributed significant funds to **support new infrastructure**—such as roads and utilities—which the City uses to support capital budgets and ensure the growing community has access to the infrastructure and amenities it needs.

## 10. The Future Holds Financial Uncertainty

- Rising **construction costs, global trade tensions and provincially legislated changes** in how the City raises development revenue increase the challenge of funding future infrastructure needs, but the City's strong financial footing helps manage these risks.



# Financial Overview



The City's financial position continues to be strong with increased net financial assets from 2023, significant net capital investment and continued reduction in the City's external debt. The City ended 2024 with an equity (net worth) of \$3.7 billion, or \$21,508 per capita, reflecting sustained investment in community infrastructure and long-term capital planning. This equity represents the value of amenities that support the high quality of life enjoyed by Coquitlam residents and businesses. These results are a testament to the alignment with the City's longstanding guiding principles of financial sustainability, tax and utility fee stability and flexibility to respond to an ever-changing operating environment, which continue to guide strategic decision-making.

The Province of BC's housing legislation changes, enacted in late 2023, have introduced significant uncertainty for the City's development finance framework. The significance of the new Provincial housing legislation has proven difficult to forecast the impacts it will have on the City's receipts of development revenues which are used to fund growth related infrastructure and amenities over the short and long-term and will significantly change the way in which the infrastructure required to support a growing community is funded. In response, the City is actively advancing its own regulatory changes needed to comply with the new legislation while assessing the broader financial implications.

Municipalities across BC, including Coquitlam, are facing increasing financial pressures driven by a range of global and regional factors. These include the rising risks associated with tariffs and emerging trade tensions, ongoing supply chain disruptions, escalating construction costs and the growing challenge of securing sustainable funding for aging infrastructure. Together, these challenges, alongside rising expectations for service delivery, highlight the need for prudent, strategic financial management and careful planning.

Despite these challenges, the City continues to navigate this period of uncertainty from a position of strength which is supported by a suite of financial policies, comprehensive land and investment management, low debt burden and rigorous management of spending.

The City's capital investment remains a key priority, with several major community and civic facility projects underway or in the planning stages as well as expansion of utility, road and park infrastructure. The City provides a sustainable approach to managing growth by considering the annual costs of operating and maintenance of new and improved infrastructure while implementing a plan to mitigate the volatility of property tax and utility fee increases on residents and businesses. The financial results of 2024 reinforce this balanced approach and demonstrate that the City has been successful in effectively managing our growing community and have positioned the City well to manage future budgetary and financial challenges.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Gorana Cabral'.

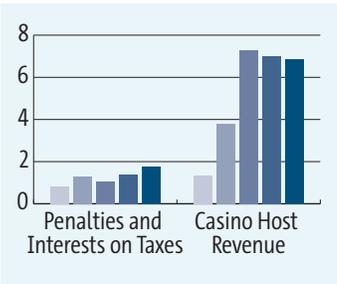
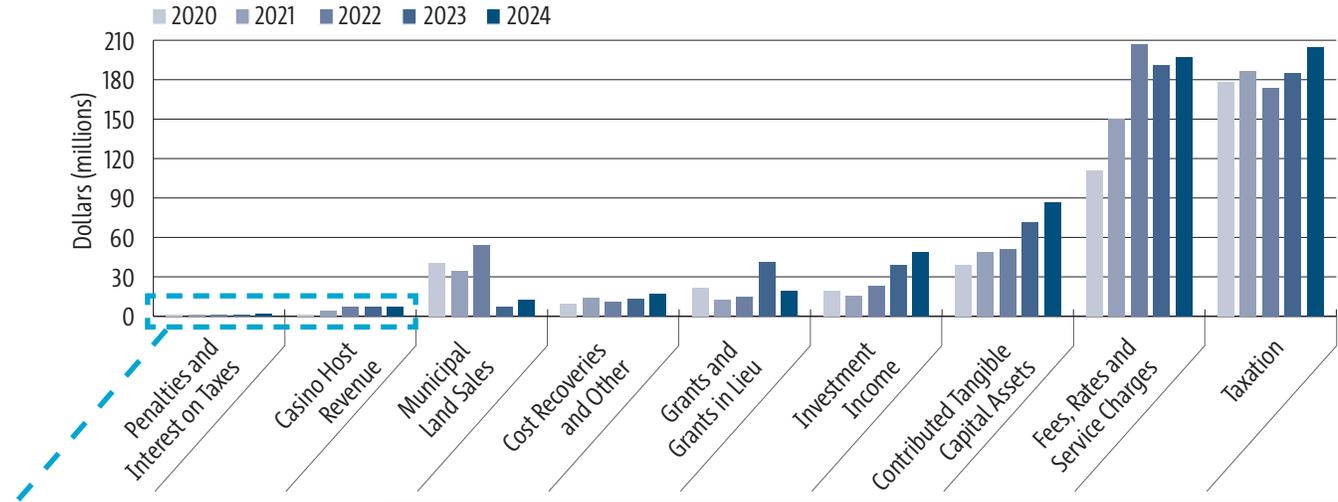
Gorana Cabral, CPA, CGA  
Director Finance and Chief Financial Officer

*The above is an excerpt, to read the full Letter of Transmittal, view page 42 of the 2024 Annual Report. For a copy of the 2024 Annual Report, including the Audited Consolidated Financial Statements, go to [coquitlam.ca/AnnualReport](https://coquitlam.ca/AnnualReport) or contact the City of Coquitlam Finance Division at 604-927-3030.*

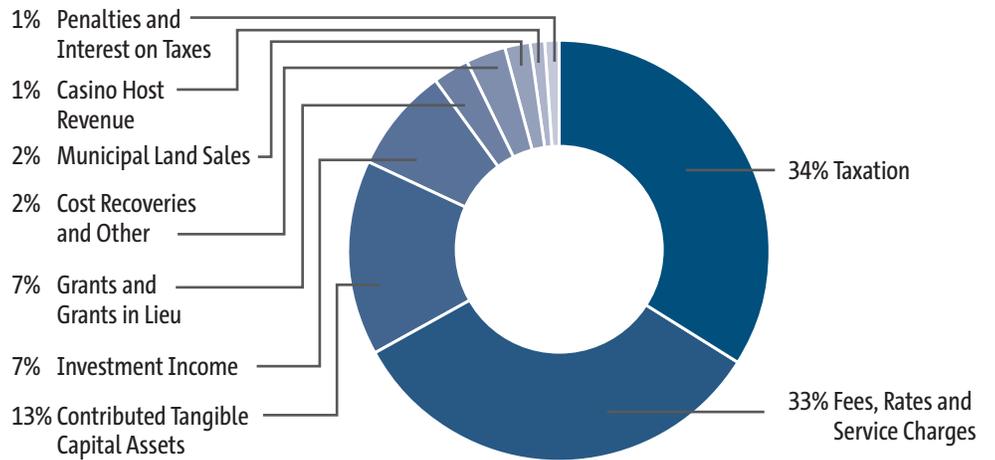
# Financial Overview

## Revenues

Revenue by Source (\$) 2020 – 2024



Revenue by Source (%) 2024



## Revenue

Last Five Fiscal Years Comparison (in '000)

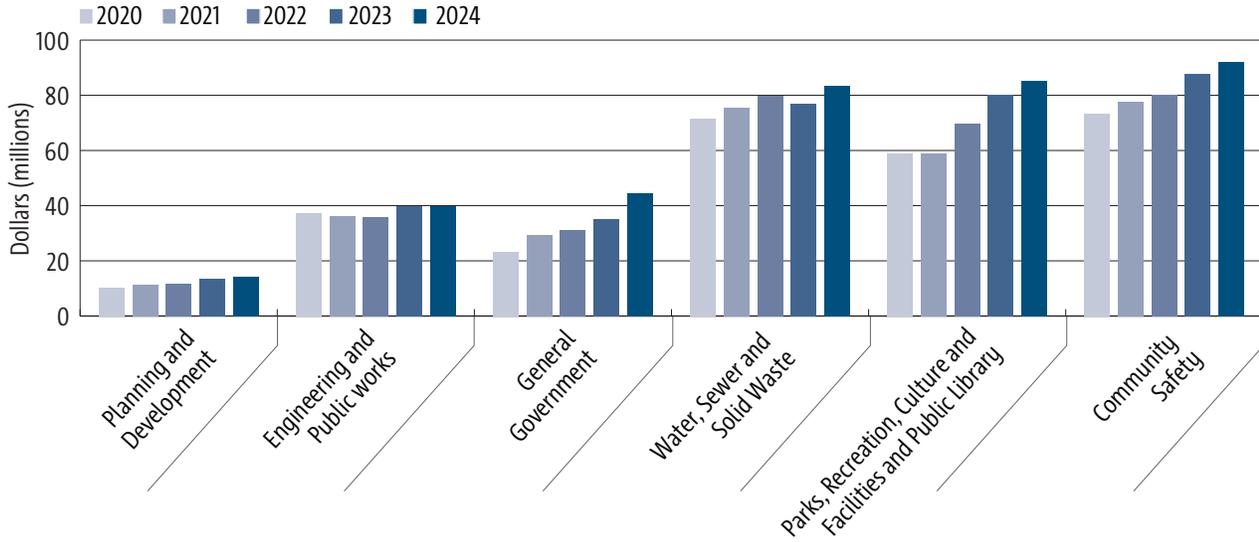
	2020	2021	2022 <sup>1</sup>	2023	2024
Taxation	\$ 177,967	\$ 186,821	\$ 173,315	\$ 185,119	\$ 204,334
Fees, Rates and Service Charges	110,509	150,383	206,551	191,187	196,896
Contributed Tangible Capital Assets	39,104	49,138	50,654	71,204	86,698
Investment Income	19,111	15,497	23,412	38,840	48,821
Grants and Grants in Lieu	21,218	12,534	14,685	41,389	19,448
Cost Recoveries	9,686	14,086	10,582	13,010	16,672
Municipal Land Sales	40,736	34,497	54,349	7,257	12,240
Casino Host Revenue	1,341	3,803	7,299	7,010	6,877
Penalties and Interest on Taxes	829	1,298	1,082	1,379	1,757
<b>Total Revenue</b>	<b>\$ 420,501</b>	<b>\$ 468,057</b>	<b>\$ 541,929</b>	<b>\$ 556,395</b>	<b>\$ 593,743</b>

<sup>1</sup> In 2022, there was a change in classification from a Sewer Parcel Tax to a Sewer User Rate

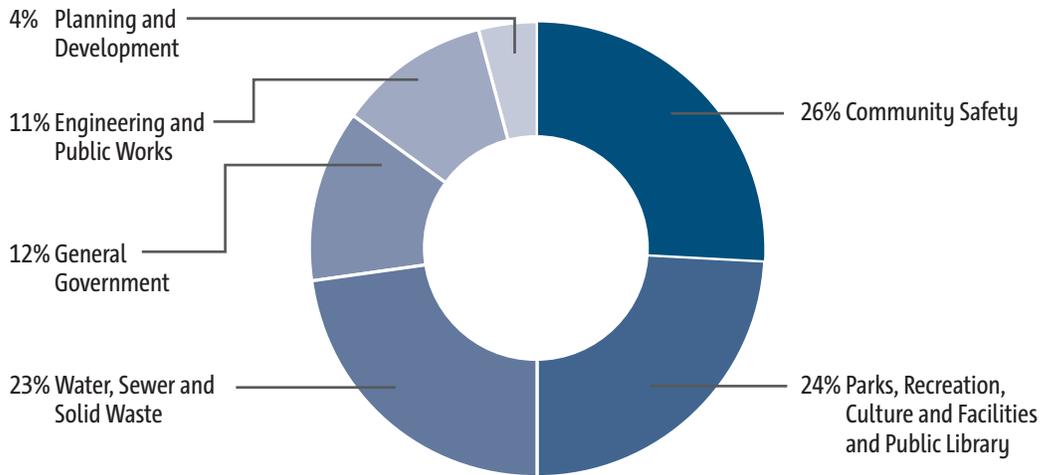
# Financial Overview

## Expenses

### Expenses by Function (\$) 2020 – 2024



### Expenses by Function (%) 2024



## Expenses

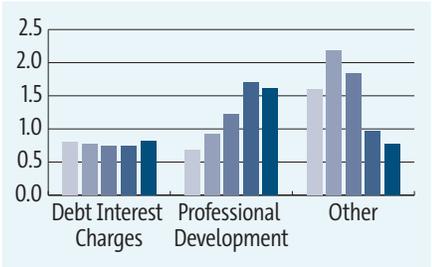
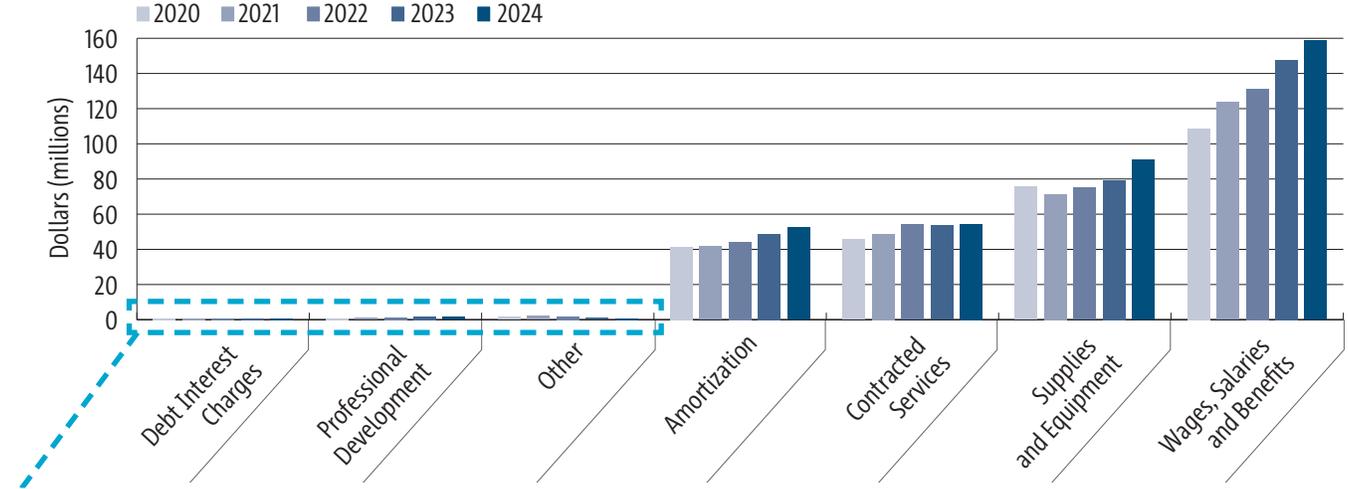
### Last Five Fiscal Years Comparison (in '000)

	2020	2021	2022	2023	2024
Community Safety	\$ 73,381	\$ 77,593	\$ 80,303	\$ 87,814	\$ 92,144
Parks, Recreation, Culture and Facilities and Public Library	58,853	58,825	69,630	80,012	85,339
Water, Sewer and Solid Waste	71,461	75,596	79,672	76,836	83,539
General Government	23,232	29,231	31,065	35,085	44,683
Engineering	37,362	36,278	35,961	39,660	39,744
Planning and Development	10,183	11,520	11,703	13,375	14,260
<b>Total Expenses by Functions</b>	<b>\$ 274,472</b>	<b>\$ 289,043</b>	<b>\$ 308,334</b>	<b>\$ 332,782</b>	<b>\$ 359,709</b>

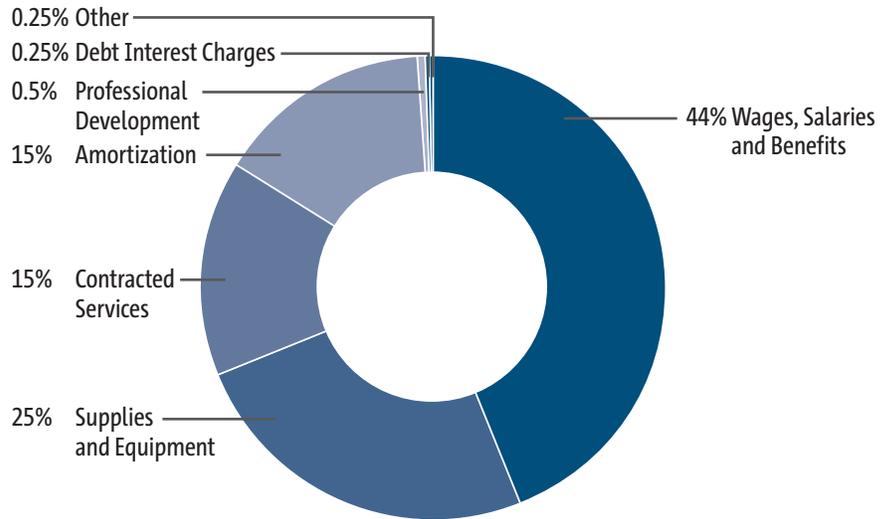
# Financial Overview

## Expenses

Expenses by Account (\$) 2020 – 2024



Expenses by Account (%) 2024



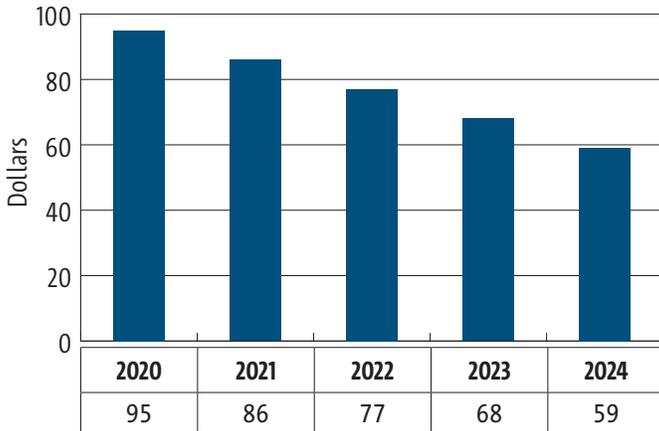
## Expenses

Last Five Fiscal Years Comparison (in '000)

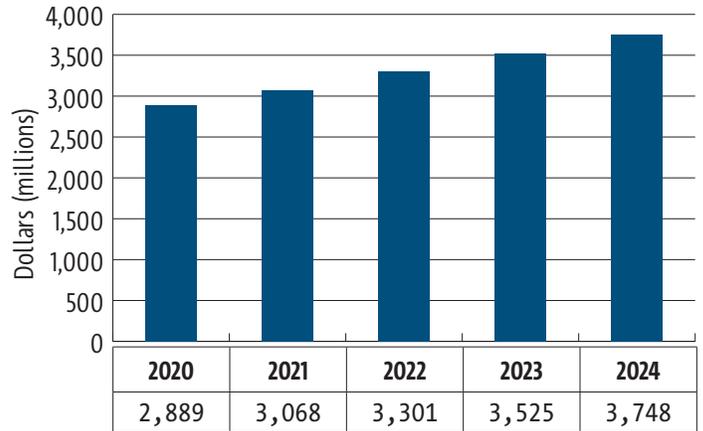
	2020	2021	2022	2023	2024
Wages, Salaries and Benefits	\$ 108,692	\$ 123,527	\$ 131,308	\$ 147,815	\$ 158,758
Supplies and Equipment	75,625	71,257	75,029	79,245	90,926
Contracted Services	45,536	48,640	54,082	53,627	54,439
Amortization	41,536	41,729	44,104	48,686	52,380
Professional Development	675	917	1,228	1,696	1,618
Other	1,598	2,191	1,839	971	765
Debt Interest Charges	810	782	744	742	823
<b>Total Expenses by Account</b>	<b>\$ 274,472</b>	<b>\$ 289,043</b>	<b>\$ 308,334</b>	<b>\$ 332,782</b>	<b>\$ 359,709</b>

# Financial Overview

## Coquitlam Debt per Capita (\$) 2020 – 2024



## Accumulated Consolidated Surplus (Equity / Net Worth) (\$) 2020 – 2024



## Major Employers in Coquitlam (200 or more employees)\*

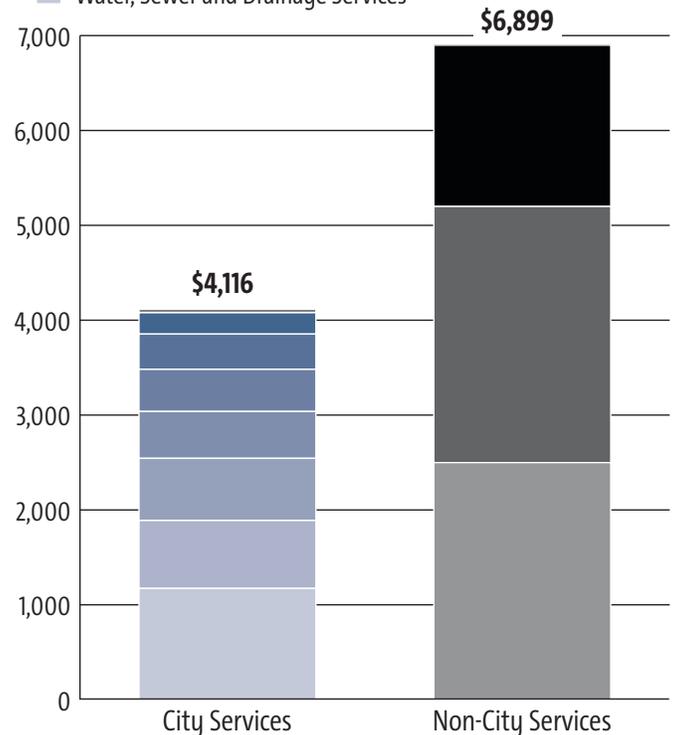
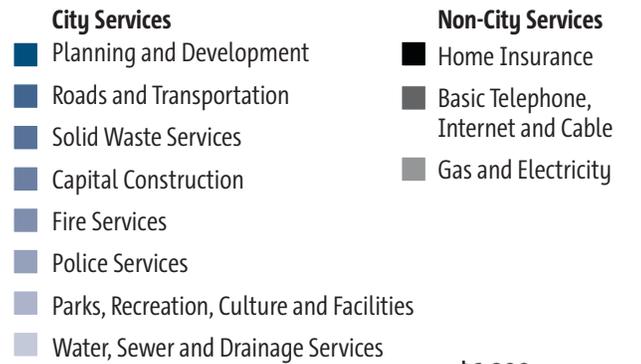
Name	Description
The Real Canadian Superstore (2)	Retail Sales
Save-on-Foods (2)	Retail Sales
McDonald's Restaurants (5)	Restaurants
IKEA	Retail Sales
Great Canadian Casino Vancouver	Casino
WN Pharmaceuticals Ltd.	Pharmaceutical
Factors Group of Nutritional Companies Inc.	Manufacturing
Cineplex	Entertainment
T&T Supermarket Inc (2)	Retail Sales
Superior Poultry Processors Ltd	Industrial
Walmart	Retail Sales
Shoppers Drug Mart (6)	Retail Sales
Tim Hortons (5)	Restaurant
GFL Environmental Inc.	Industrial

### Schools

School District #43  
 Douglas College (David Lam Campus) Coquitlam College  
 Other private and independent schools

\* Note: Employment data is self-declared and not mandatory for all business licence applications. Employment data declared at the initial application may not be updated at subsequent renewals and therefore may be out of date.

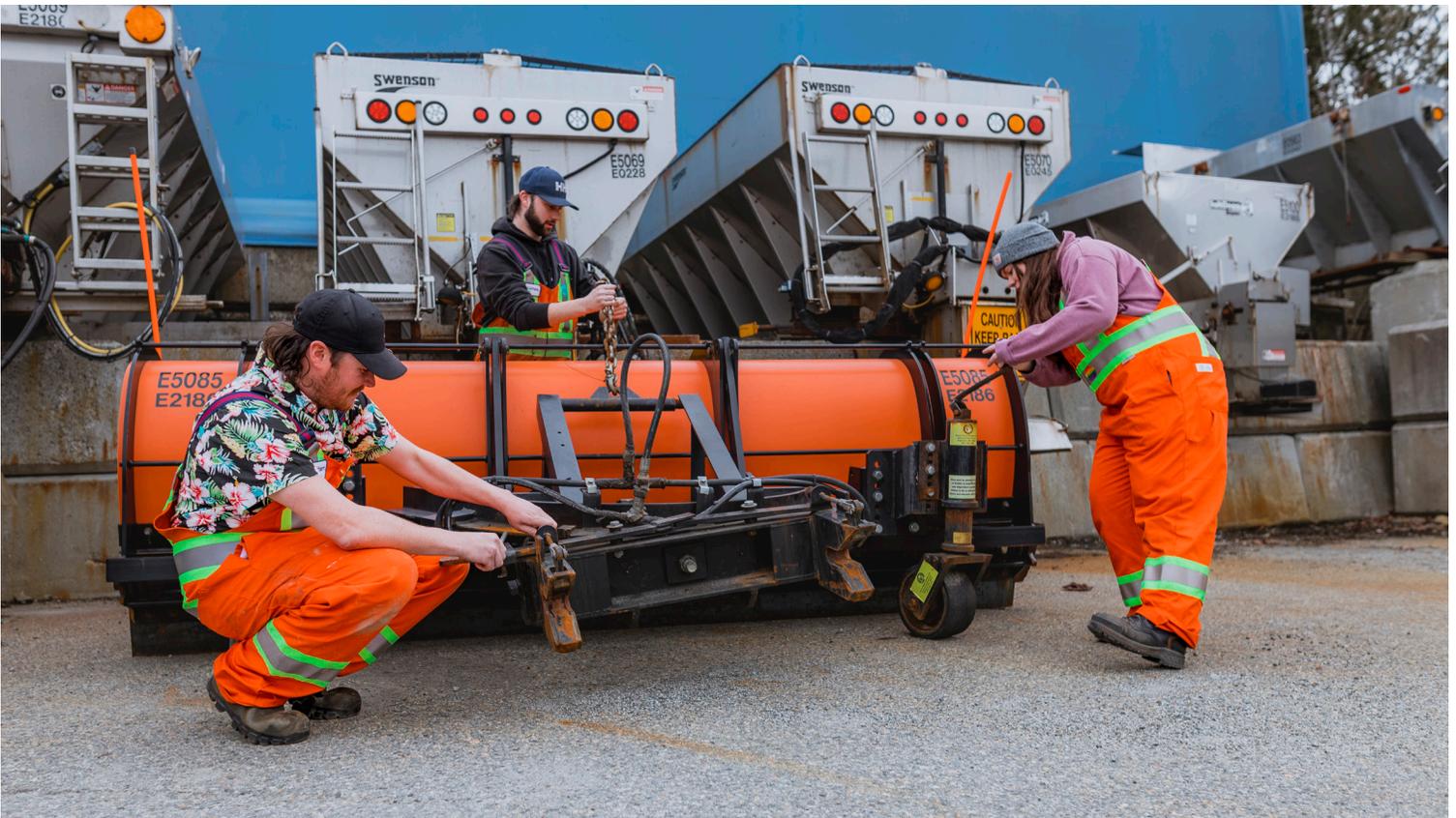
## Comparison of the Average 2024 Annual Tax Bill for all City Services to Other Standard Household Costs



Please visit [coquitlam.openbook.questica.com](https://coquitlam.openbook.questica.com) to explore the City's Annual Report expenses and revenues and more using our financial information visualization tool.

# Performance by Strategic Priority

Each year, the City measures our progress towards achieving our strategic priorities. On the following pages, we highlight what we set out to accomplish and what we actually achieved in each area. Key performance indicators also provide data to help identify where we are on track and where we need to focus our efforts.



# Performance by Strategic Priority



## Community Safety

*Coquitlam is working to keep the city and its residents safe.*

- Issued 17,569 bylaw enforcement notices and responded to 5,448 bylaw enforcements calls for service.
- Delivered public education initiatives on fire prevention to 5,634 residents.
- In alignment with the Community Wildfire Resiliency Plan, offered free wood chipping services to reduce the risk of wildfires in areas of greatest wildfire risk.
- Opened daytime warming centers during periods of below-average frigid temperatures and cooling centres during the summer heat to keep vulnerable residents safe.
- Completed development of a Community Police Office Strategy.
- Engaged the public to share information and receive feedback on the active transportation and road safety improvements for Pipeline Road.
- Engaged the public to share information and receive feedback on the proposed improvements to Nelson Street that will enhance it as an important corridor for the safe and accessible use of active and micromobility transportation.
- Advanced the construction of micromobility projects, including phase 2 of the Guildford Greenway project.
- Received Hub Cycling's Infrastructure Improvement Award for the first City-built protected bike lane delivered through phase 1 of the Guildford Greenway project.



## Housing

*Coquitlam is taking action to address housing needs in the community.*

- Implemented actions to reduce noise, disruption, and safety concerns of construction on residents and the environment, including a zero-tolerance enforcement approach, proactive monitoring and enforcement, and increased reporting.
- Approved drafting of a Tenant Protection Bylaw to protect tenants impacted by redevelopment by strengthening the City's ability to enforce compliance or seek remedies.
- Advanced review and analysis of the Official Community Plan (OCP) to develop updates in alignment with sweeping mandates from provincial legislation and to streamline and modernize its implementation.
- Advanced review and development of new DCC (Development Cost Charges) and ACC (Amenity Cost Charges) programs in response to sweeping provincial mandates that upended the City's approach to development financing.
- With federal funding from the Canada Mortgage and Housing Corporation (CMHC), launched the Housing Accelerator Fund Action Plan to address the community's diverse housing needs and advance the speed and efficiency of home construction.
- Approved bylaws to designate areas within 800 metres of SkyTrain stations as Transit-Oriented Areas and remove residential parking requirements, as mandated by the provincial government's Bill 47.
- Hosted public information sessions on provincial housing legislation changes, so that residents could learn about the changes, the City's implementation approach, and their implications.



## Environmental Sustainability

*Coquitlam is taking action to address environmental and climate sustainability.*

- To promote greener travel, extended the City's participation in the provincial electric scooter pilot.
- Received recognition for Coquitlam's creative, accessible, and innovative approach to park design through Sheffield Park being awarded with the 2024 Canadian Society of Landscape Architect (CSLA) Award of Excellence.
- Upgraded 9 parks enhancing the experiences and quality of life for residents.
- Restored over 1,800 square metres of natural areas and planted over 1,800 native shrubs and trees.
- Approved an update to the Stream and Drainage System Protection Bylaw to expand real-time monitoring and control of water treatment to all major development sites across the City.
- Introduced a new fleet of environmentally-friendly garbage trucks powered by Compressed Natural Gas (CNG) that produce fewer greenhouse gas emissions than traditional fuel vehicles.
- Hosted the seventeenth Environmental Achievement Awards, recognizing community volunteers for their outstanding commitment to the environment.
- Hosted the Repair Café to encourage residents to have small household items repaired by volunteers for free to keep the items out of the landfill.

# Performance by Strategic Priority



## **Critical Infrastructure** *Coquitlam is delivering and maintaining important infrastructure for a growing population.*

- Continued to maintain the City's linear assets by cleaning 82 km of water mains, 44 km of sanitary sewers, and sweeping 6,308 km of road.
- Announced a joint investment, with the federal and provincial governments and kwikwə́ł̓ əm First Nation, to complete flood improvements where the Coquitlam and Fraser rivers meet to address increased flooding risk due to climate change.
- Celebrated Go by Bike Week, in partnership with HUB Cycling, by hosting promotional events and activities.
- Developed 6 km of new multi-modal transportation infrastructure, increasing the total network to over 678 km.
- Recognized as a Smart21 Community of 2024 by the Intelligent Community Forum, demonstrating the City's competitive advantage with using technology to improve economic, social, and environmental conditions for the community.
- Connected 20 new buildings to fibre-optic infrastructure and added 5,981 metres of fibre to the network.



## **Workplace and People** *Coquitlam is inspiring excellence in our workplace and among our employees.*

- Awarded the British Columbia Municipal Safety Association's Organizational Safety Excellence Award for the sixth consecutive year.
- Received WorkSafe BC Certificate of Recognition Rebate for \$332,000 and maintained an experience rating under industry standards, saving a further \$1,360,000 in insurance costs.
- Ran 51 health and safety training sessions and 11 wellness training sessions for all staff.
- Implemented the Connection to Care service that is free for staff and provides immediate mental health support without wait times.
- Received the BC Top Employer Award for the seventh consecutive year.
- Offered 38 organizational development training programs across 53 sessions and 991 participants.
- Advanced development of a Technology Modernization Strategy, which will provide a roadmap of sustainable and secure technologies to underpin the City's technology framework over the next several years.
- Using existing software, introduced online plumbing permits and increased online payment options.
- Added public Wi-Fi to Summit Community Centre and the Austin Operations Building, and increased Wi-Fi at Mundy Park Pool and Coquitlam Centre Aquatic Complex.



## **Community Amenities** *Coquitlam is building important civic amenities and investing in community programming.*

- Partnered with the YMCA to provide more hours of Coquitlam resident access at the Bettie Allard YMCA, including to its aquatic facilities and other community spaces.
- Offered Sensory-Friendly Skates to enable the accessible participation and a welcoming and inclusive experience for those who prefer low-sensory environments in community recreation.
- Sold 7,912 ONE, 24,683 punch, and 603 annual recreation passes.
- Provided 4,534 low-income residents with access to affordable recreational opportunities through the Financial Assistance for Recreation program.
- Completed the Library and Services Spaces Strategy, providing a long-term roadmap for future library development to support Coquitlam's growing and diverse community through learning and connection.
- Completed Maillardville Community Centre's new outdoor plaza, featuring timber seating and a stage for events up to 100 people.
- Completed the renovation of the Town Centre Park Community Centre, providing the community with a larger and more inclusive social and cultural hub.
- Advanced development of the Northeast Community Centre (NECC) and Park Design to meet the growing demand for recreation and community services in Burke Mountain.
- Invested \$96,187,111 in capital construction and facilities upgrades.

# Performance by Strategic Priority



## Financial Excellence and Operational Efficiency

*Coquitlam is focusing on fiscal accountability and continuous improvement.*

- Launched a renewed *Strategic Plan*, providing an updated roadmap to guide decisions shaping the community to sustain its high-quality life for current and future generations.
- Realigned the City's priorities towards meeting the requirements and addressing the significant financial and operational impacts of sweeping provincial legislation and housing mandates.
- Achieved a 4.26% return on investment of the City's investment portfolio and a debt ratio of 0.68%.
- Funded \$11.3M of 2024 capital projects costs with grants.
- Received first place for Innovation in Asset Management through the Canadian Network of Asset Managers, recognizing Coquitlam's Visual Plan initiative that creates a digital version of the City's asset portfolio to better track and manage assets and enhance operational efficiency.
- Launched the Coquitlam Current E-Newsletter, providing residents with regular City updates by email every two weeks.
- Launched a new searchable online database to provide public access to the extensive Riverview Hospital Artifact Collection.
- As part of the Business Improvement Committee, completed 68 work plan and additional business improvements list items.



## EDI, Reconciliation and Social Cohesion

*Coquitlam is committing to the progression of Equity, Diversity and Inclusion, and advancing Reconciliation.*

- Celebrated Pride Month by offering engaging events that fostered learning, support, and community connection in a welcoming environment and displaying over 115 Pride banners across the City.
- Conducted public engagement to get community input on opportunities for developing an Accessibility and Inclusion Plan that will advance accessibility and inclusion outcomes for the community and organization.
- Promoted the Coquitlam Royal Canadian Legion Branch's Remembrance Day ceremony and parade and other activities to recognize the achievement and sacrifices of veterans.
- 112 City staff completed Reconciliation Learning Framework (Truth and Reconciliation Commission Call to Action #57) training.
- Painted by the Raven-Tacuara collective, added a *k'w'ik'w'əł'əm* First Nation mural ("Ancestral Legacy") to Town Centre Park Community Centre.
- Provided \$390,449 in Spirit of Coquitlam grants across 43 projects led by local non-profit and community-based organizations.
- Launched a new online exhibit through Coquitlam Archives, which tells the story of the under-represented community of South Asian mill workers at Fraser Mills in the early 1900s.



## Economic Vitality

*Coquitlam is building and supporting the local economy.*

- Issued over 7,700 business total business licenses (6,092 renewed and 1,613 new).
- Conducted 393 Business LinQ inquires through email, phone or in-person customer service.
- Added 15,676 square metres of industrial, commercial, institutional (ICI) floor space.
- Advanced development of a Commercial Demand Study that will determine the future demand for commercial space as well as best practices for delivering space through development.
- 27% of all City purchase orders were issued to a business in the Tri-Cities.
- Received funding from the federal CanExport Community Investments Program to support development of a website and marketing materials that will target Foreign Direct Investment and showcase Coquitlam as a destination for business.
- Held 46 festivals or events with joint participation of approximately 290,000 participants.
- Hosted Canada Day at Town Centre Park with engaging and inclusive activities, food trucks, and performances highlighting the community's multiculturalism.
- Held the Summer Concert Series, which featured diverse genres of musical performances and food vendors.
- Facilitated 79 block parties.

# Key Achievements

## Community Satisfaction

**94%** Community perception of quality of life (*good/very good*)

**92%** Parks, Trails and Greenspace

**84%** Recreational and Cultural Opportunities

**85%** Sports Fields

**93%** City Services

**80%** Taxpayer confidence (*good/very good value for taxes*)

**94%** Public Works

*\*2023 Ipsos Community Satisfaction Survey data*

## Public Electric Vehicle Charging Usage

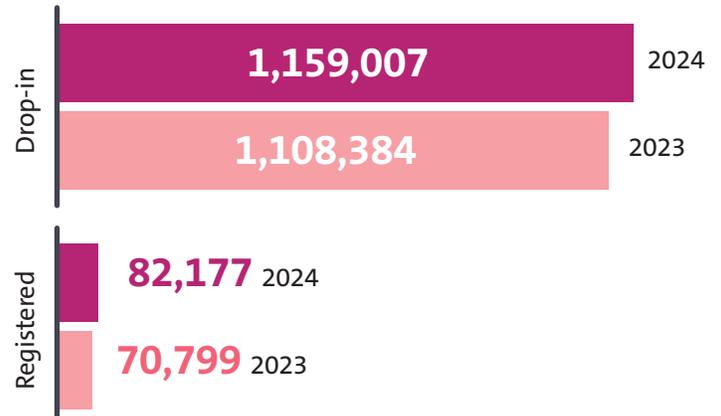
**Charging sessions**  
2023: **34,064** | 2024: **41,239**

**Charging minutes**  
2023: **3,486,022** | 2024: **4,535,976**

**Rental Units Approved**



## Participants in recreation activities



**% of all transactions done online**  
2023: **73%** | 2024: **74%**



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**Coquitlam**